GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans & Advances – Ind. & Com. Deptt. - Sanction of Motorcycle Advance of Rs.60,000/- to Sri R. Sarvesh, Office Subordinate, Industries and Commerce Department – Orders – Issued.

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INDUSTRIES AND COMMERCE [OP] DEPARTMENT

G.O.MS.No. 124 Dated:19.12.2015

Read the following:-

1. Application of Sri R. Sarvesh, Office Subordinate, Ind.& Com. Dept dt.20.02.2015.
2. G.O.Rt.No.1755, Fin. (A&L) Dept. dt:27.05.2015.
3. G.O.Rt.No.2397, Fin. (A&L) Dept. dt:29.08.2015
4. O.O Rt. No.160, Ind. & Com (OP) Dept., dt:28.09.2015

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**O R D E R:**

Under Article 230 of A.P.F.C.(Volume-I), the Government hereby sanctioned Motor Cycle Advance of Rs.60,000/- (Rupees Sixty Thousand only) to Sri R. Sarvesh, Office Subordinate, Industries and Commerce Department for purchase of a Motor Cycle in the open market.

2. The advance sanctioned at para (1) above, shall be met from the funds allotted to Industries & Commerce Department (Sectt., Deptt.,) during the 1st, 2nd, 3rd & 4th quarters of the financial year 2015-16 in the references 2nd and 3rd read above, which were reallocated to the Department in the reference 4th read above. The advance sanctioned to Sri R. Sarvesh, Office Subordinate, shall be recovered in 60 (Sixty) monthly installments @ Rs.1000/- per month and the interest to be accrued thereon in 16 (sixteen) monthly installments.

3. The expenditure sanctioned in para(1) above, shall be debited to the Head of Account: "7610-Loans to Government Servants etc., M.H.-202 – Advances for purchase of Motor Conveyances; S.H.(05) – Loans for purchase of Motor Cycles; 001 – Loans for purchase of Motor Cycles".

4. The above sanction is subject to the following conditions:

a] The Advance shall be recoverable from the individual as shown in para 2 above;

b] Interest @ 5.00 % per annum shall be charged on the advance taken. Penal interest @ 1 1/2 times the normal rate of interest shall be collected for misuse of the amount;

c] The loanee should purchase the Motor Cycle and furnish the receipt along with RC within one month from the date of drawl of advance;

d] The loanee should execute a mortgage bond in Form-14 C of the A.P.F.C.Volume-I within fort night from the date of purchase of vehicle;

e] The loanee should execute the Agreement bond in Form-13-C of the A.P.F.C.Volume-I, before drawal of advance;

f] The recovery of the advance shall be effected after 2 months from the above sanction of advance; and

g] The Insurance Policy should be forwarded to the Accountant General, A.P. Hyderabad for perusal together with a letter in Form B-15 of A.P.F.C.Volume-I, addressed to the Motor Insurance Company, indicating the fact that the Government of Andhra Pradesh are interested in the Policy insured.

(P.T.O)

5. As per the declaration of the individual, the spouse of the individual is not a Government Servant.

6. This order does not require the concurrence of Finance and (A&L) department as per rules in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SHAMSHER SINGH RAWAT
PRINCIPAL SECRETARY TO GOVERNMENT & CIP

To
Sri R. Sarvesh, Office Subordinate, Ind.& Com. Dept.
Copy to:
The Industries & Commerce (OP. Claims) Department.
The Dy. Pay & Accounts Officer, Secretariat Branch, Hyd.
The Accountant General, A.P., Hyderabad.
Sf/Sc.

//FORWARDED BY ORDER//

SECTION OFFICER